

Azimut Group removed from the SIM⁽¹⁾ register:

- **Azimut is out from the application of the CRD IV**
- **Payment of the remaining €1.0p.s. dividend on 23 November 2016⁽²⁾**
- **Release of a significant portion of regulatory capital for buy-backs, acquisitions and adequate dividends in the forthcoming years**

Milan, 7 November 2016

In relation to the reorganization process aimed at transforming all SIMs into SGRs (asset management companies), the Group informs that **today it has received the removal of Azimut by Bank of Italy from the Securities Investment Firms (SIM) register.**

Consequently, as already approved by the AGM in April, **the remaining €1.0ps dividend equivalent to ca. €133 million, will be paid on 23 November 2016**, with ex-dividend date as of 21 November 2016 and record date on 22 November 2016.

As a reminder, **the consequence of such reorganization and exit from the application of the CRD IV** implies that the regulatory capital will be calculated only on an individual basis at the level of the asset management and insurance company, resulting in the **release of a significant portion of regulatory capital** which will become **fully available to create shareholder value through acquisitions, buy-back programs and adequate dividends in the forthcoming years.**

Pietro Giuliani, Azimut's Chairman, comments: *"We are very pleased of having positively completed all steps of the Group's reorganization. Thanks to this final approval and consequent release of an important portion of regulatory capital, we will finally be able to pay the remaining 1 euro dividend by the end of the month and continue creating value for shareholders also through buy-backs, acquisitions and further dividends in the upcoming years."*

Note (1): Securities Investment Firms, or more commonly known as distribution companies

Note (2): First and only available date as per FTSE MIB guidelines by the Italian Stock Exchange

Azimut is Italy's leading independent asset manager (active since 1989). The Parent Company Azimut Holding was listed on the Italian stock exchange on 7 July 2004 (AZM.MI) and, among others, is a member of the main Italian index FTSE MIB and of the Eurostoxx 600. The shareholder structure includes over 1,400 managers, employees and financial advisors, bound by a shareholders' agreement that controls ca. 13% of the company. The remaining is free float. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with Registered Offices in Italy, Luxembourg, Ireland, China (Hong Kong and Shanghai), Monaco, Switzerland, Taiwan, Brazil, Singapore, Mexico, Australia, Chile, USA and Turkey. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian hedge funds, as well as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR, following the demerger by incorporation of Azimut Consulenza SIM, distributes Group and third party products in Italy via a network of financial advisors while Azimut Global Counseling provides consulting services. Overseas main operations are AZ Fund (founded in Luxembourg in 1999), which manages the multi strategy funds AZ Fund 1 and AZ Multi Asset and the Irish AZ Life Ltd, which offers life insurance products.

AZIMUT HOLDING SpA – www.azimut.it

INVESTOR RELATIONS

Vittorio Pracca tel +39.02.8898.5853 +39.342.0368994
Gabriele Blei tel +39.02.8898.5849 +39.340.532.9911

MEDIA RELATIONS

Viviana Merotto tel +39.02.8898.5026 +39.338.7496248