

TIMONE FIDUCIARIA

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Milano – Patto di Sindacato Azimut Holding spa (il “Patto”) – Timone Fiduciaria srl annuncia l’avvio della cessione di una quota fino a 2.550.000 azioni ordinarie di Azimut Holding spa, rappresentanti circa il 1,78% del capitale sociale della società.

In data odierna Timone Fiduciaria srl – in esecuzione del mandato ricevuto da 1206 partecipanti al Patto, e secondo quanto deliberato dal Comitato Direttivo dello stesso – ha dato avvio alla cessione di una quota delle azioni sindacate, per un numero massimo di 2.550.000 azioni ordinarie di Azimut Holding spa, rappresentanti circa il 1,78% del capitale sociale della società.

La cessione – che ha ad oggetto una parte delle complessive n. 7 milioni circa di azioni acquisite nel 2018 con l’operazione di rafforzamento del Patto, a suo tempo comunicata al mercato - avverrà mediante un’offerta rivolta a investitori istituzionali qualificati, le cui condizioni definitive saranno determinate attraverso un processo di *bookbuilding* accelerato.

Il *bookbuilding* prenderà avvio immediatamente salvo il diritto di interromperlo in qualsiasi momento.

In conformità alle istruzioni ricevute, Timone Fiduciaria, tramite i Global Coordinator e Joint Bookrunner, venderà sul mercato il solo quantitativo di azioni sufficiente ad assicurare il rimborso del finanziamento erogato a supporto dell’operazione (oltre agli oneri fiscali ed ai costi connessi all’operazione). La restante parte delle azioni continuerà ad essere soggetta ai vincoli di voto e di blocco previsti dal Patto, e già noti al pubblico. Timone Fiduciaria ha altresì convenuto altri termini e condizioni usuali per operazioni della specie.

BofA Securities e Intermonte sono state nominate da Timone come Global Coordinator e Joint Bookrunner. I risultati dell’operazione, nonché il numero e la percentuale di azioni di cui, per effetto della

TIMONE FIDUCIARIA Srl

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Capitale Sociale: € 100.000,00 interamente versato

Codice Fiscale / Partita IVA / Registro delle Imprese n.05103510151

REA n.1211151

Autorizzata all’esercizio dell’attività fiduciaria con D.M. 16 Marzo 2016

Soggetta a direzione e coordinamento da parte di:

COFIRCONT Compagnia Fiduciaria Srl con sede in Milano Via Sant’ Andrea 10/A

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stessa, sarà titolare il Patto, saranno comunicati dopo la sua conclusione.

F.to
TIMONE FIDUCIARIA SRL

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In connection with any offering of the shares of Azimut Holding S.p.A. (the "Shares"), the Joint Bookrunners and any of their affiliates acting as an investor for its own account may take up as a proprietary position any Shares and in that capacity may retain, purchase or sell for their own account such Shares. In addition the Joint Bookrunners or their affiliates may enter into financing arrangements and swaps with investors in connection with which the Joint Bookrunners (or their affiliates) may from time to time acquire, hold or dispose of Shares. The Joint Bookrunners does not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

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must be made solely on the basis of all publicly available information relating to Azimut Holding S.p.A. and the Shares (which has not been independently verified by the Joint Bookrunners).

The Joint Bookrunners are acting on behalf of Timone Fiduciaria S.p.A. and no one else in connection with any offering of the Shares and will not be responsible to any other person for providing the protections afforded to clients of the Joint Bookrunners nor for providing advice in relation to any offering of the Shares. The Joint Bookrunners may participate in the transaction on a proprietary basis.

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