

Update on the monthly share purchase plan by Management, Financial Advisors, PMs and employees on Azimut shares

Milan, 22 November 2017

Azimut Holding S.p.A. announces that almost 1,200 colleagues participating to the Azimut Holding shareholders agreement have completed the share purchase plan of the month of November, at an average share price of € 16.43 for an equivalent total value of € 0.7mln.

As a reminder, the 2016 and 2017 Share Purchase Plans include a total of 1,193 participants acquiring Azimut Holding shares on a monthly basis for an equivalent total value of ca. € 34mln (calculated over the full length of the Plans). As of today, ca. € 12.5mln Azimut shares have been bought, of which ca. € 1.9mln by the Chairman Mr. Pietro Giuliani.

Transactions made by Relevant Persons		November 2017			Shares purchased
Name	Title	Shares purchased	Avg price (€)	Total Value (€)	since the start of the Plan*
Pietro Giuliani	Chairman	6.079	16,43	99.892	114.770
Sergio Albarelli	Managing Director & CEO	304	16,43	4.995	1.142
Paolo Martini	Co-Managing Director	182	16,43	2.991	3.438
Marzio Zocca	Board Member	182	16,43	2.991	3.439
Andrea Aliberti	Board Member	121	16,43	1.988	2.289

Note: Sergio Albarelli starting from August 2017*

As a reminder, Relevant Persons must notify any Transactions on Azimut Holding shares if the amount reaches or exceeds the threshold of 20.000€ Euros within a calendar year.

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Azimut is Italy's leading independent asset manager (active since 1989). The Parent Company Azimut Holding was listed on the Italian stock exchange on 7 July 2004 (AZM.MI) and, among others, is a member of the main Italian index FTSE MIB and of the Eurostoxx 600. The shareholder structure includes over 1,400 managers, employees and financial advisors, bound by a shareholders' agreement that controls over 15% of the company. The remaining is free float. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with Registered Offices in Italy, Luxembourg, Ireland, China (Hong Kong and Shanghai), Monaco, Switzerland, Taiwan, Brazil, Singapore, Mexico, Australia, Chile, USA, UAE, Iran and Turkey. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian alternative investment funds, as well as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR, following the demerger by incorporation of Azimut Consulenza SIM, distributes Group and third party products in Italy via a network of financial advisors while Azimut Global Counseling provides consulting services. Overseas main operations are AZ Fund Management SA (founded in Luxembourg in 1999), which manages the multi strategy funds AZ Fund 1 and AZ Multi Asset and the Irish AZ Life DAC, which offers life insurance products.